



K. K. Wagh Institute of Engineering Education & Research, Nashik
(An Autonomous Institute From A.Y. 2022-23)

SUMMER-2024	
Exam Seat No.:	
Academic Year:2023-2024	Semester:IV
Class: S.Y.	Program:MBA
Branch Code:M.B.A.	Pattern:2022
Name of Course:Indirect Taxation	Course Code:MBA224205
Max. Marks:60	Duration:2.30 Hrs.

Instructions: Candidates should read carefully the instructions printed on the Question Paper and on the cover page of the Answer Book, which is provided for their use.

1. This question paper contains 3 (three) page(s).
2. Answer to each new question is to be started on a new page.
3. Assume suitable data wherever required, but justify it.
4. Draw the neat labelled diagrams, wherever necessary.
5. The last columns indicates the Course Outcome and level of Blooms Taxonomy of the Question/sub-question.
6. Q. No. 1 and 2 compulsory, Attempt (a) or (b) and (c) or (d) from Q. No. 3,4,5

Question No. 1 Attempt following Question

- 1a) List the taxes which are subsumed und GST Act. (6) CO1

Question No. 2 Attempt following Question

- 2a) Explain Person liable for registration under GST Act (6) CO1

Question No. 3 Attempt following Question

- 3a) Describe following Returns as per GST Act - (8) CO2
1. GSTR-1
 2. GSTR-3B

OR

- 3b) State difference between GSTR-2A and GSTR-2B. (8) CO2
- 3c) Elaborate Notice to Return Defaulters as per GST Act. (8) CO2

OR

- 3d) Explain GST Return, Elaborate Types of Return (Any 3) (8) CO2

Question No. 4 Attempt following Question

4a) Blue Moon Ltd., Mumbai Provides information for the month April 2024.

(8) CO3

Particulars	Rs.
Input GST Opening Balance	
CGST @ 18%	24,000
SGST @ 18%	24,000
IGST @ 12%	36,000
Purchases during the month (Inclusive of GST)	
Purchase from Ahmedabad @ 12%	2,55,360
Purchases from Ahmednagar @ 18%	4,35,420
Purchases from Pune @ 28%	6,72,640
Sales during the Month (Exclusive of GST)	
Local Sales @ 18%	18,37,500
Sales to Cochin @ 12%	2,25,500
Sales to Cochin @ 18%	1,80,000

Calculate GST Payable and Interest payable for the month April 2024 if GST paid 3 months late from due date.

OR

4b) 1) Calculate the tax to be paid / refund by Mr. Tushar Gangurde, a composition dealer who is involved in trading of garments. Details of his business is as below -

(8) CO3

- Purchases Rs. 8,96,000 (including GST of 96,000),
- Cost of products sold Rs. 17,00,000,
- Invoice value = Rs. 19,20,000.
- GST rate under Composition scheme is 5%

2) Ranade Sales Pvt Ltd is registered under GST. Provides following information.

Particulars	Rs.
Output Tax Liability	
CGST	65,00,000
SGST	65,00,000
IGST	1,00,00,000

Input Tax Credit	
CGST	1,00,00,000
SGST	30,00,000
IGST	85,00,000

Calculate the amount of tax to be deposited in cash?

- 4c) Explain Input Tax Credit, describe utilization of ITC and documents required to claim ITC. (8) CO2

OR

- 4d) Explain Supply as per GST Act. Describe Composite Supply. (8) CO2

Question No. 5 Attempt following Question

- 5a) Define following as per Customs Act,1962 (8) CO1

1. Coastal Goods
2. Export
3. Goods
4. Prohibited Goods

OR

- 5b) Define following as per Customs Act,1962 (8) CO1

1. Person-in-Charge
2. Goods
3. Import
4. Indian Customs Water

- 5c) Describe Types of Custom Import Duties (Any 4) (8) CO1, CO2

OR

- 5d) Explain as per The Customs Act,1962 (8) CO1, CO2

1. Transaction Value of Goods under section 14.
2. Transaction Value of Identical Goods.

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