



K. K. Wagh Institute of Engineering Education & Research, Nashik
(An Autonomous Institute From A.Y. 2022-23)

	InSem Examination-II Summer 2024		
	Exam Seat No.:		
	Academic Year: 2023-2024	Semester: IV	
	Name of Programme: SYMBA	Pattern: 2022	
	Name of Course: Indirect Taxation	Course Code: MBA224205	
	Max. Marks: 30	Duration: 1 hr	

	<p>Instructions: Candidates should read carefully the instructions printed on the Question Paper and on the cover page of the Answer Book, which is provided for their use.</p> <ol style="list-style-type: none">1. This question paper contains 3 page(s).2. Answer to each new question is to be started on a new page.3. Assume suitable data wherever required, but justify it.4. Draw the neat labelled diagrams, wherever necessary.5. The last column indicates the Course Outcome and level of Blooms Taxonomy of the Question/sub-question.6. Solve (a) or (b) and (c) or (d) from Q. No. 1 and 2	
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Question No. 1 Attempt following Question

- a) Define Aggregate Turnover Under GST Act (5) CO1

OR

- b) Describe Salient Features of GST (5) CO1

- c) Explain following under GST Act (10) CO1

1. Person not liable for registration.
2. GST Number

OR

- d) Discuss Amendment of Registration and Cancellation of Registration under GST Act. (10) CO1

Question No. 2 Attempt following Question

- a) Define as per GST Act (5) CO2

1. Goods
2. Services

OR

- b) Describe Non-Resident Taxable Person. (5) CO2

Particulars	Rs.
Input GST Opening Balance	
CGST @ 18%	24,000
SGST @ 18%	24,000
IGST @ 12%	36,000
Purchases during the month (Inclusive of GST)	
Purchase from Ahmedabad @ 12%	2,55,360
Purchases from Ahmednagar @ 18%	4,35,420
Purchases from Pune @ 28%	6,72,640
Sales during the Month (Exclusive of GST)	
Local Sales @ 18%	18,37,500
Sales to Cochin @ 12%	2,25,500
Sales to Cochin @ 18%	1,80,000

Calculate GST Payable and Interest payable for the month February 2024 if GST paid 3 months late from due date.

OR

- d) 1) Calculate the tax to be paid / refund by Mr. RajyotRanade, a composition dealer who is involved in trading of garments. Details of his business is as below:

Purchases = Rs. 8,96,000 (including GST of 96,000),

Cost of products sold = Rs. 17,00,000,

Invoice value = Rs. 19,20,000

GST rate under Composition scheme is 5%.

2) Mitsui (I) Pvt Ltd is registered under GST. Provides following information.

Particulars	Rs.
Output Tax Liability	
CGST	65,00,000
SGST	65,00,000
IGST	1,00,00,000
Input Tax Credit	
CGST	1,00,00,000
SGST	30,00,000
IGST	85,00,000

Calculate the amount of tax to be deposited in cash?

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