



**K. K. Wagh Institute of Engineering Education & Research, Nashik**  
(An Autonomous Institute From A.Y. 2022-23)

InSem Examination-I Winter2025	
Exam Seat No.:	
Academic Year:2025-2026	Semester:I
Class:PG-I	Program:MBA
Branch Code: 10	Pattern:2024
Name of Course:Accounting for Managers	Course Code:2410503
Max. Marks:30	Duration:1 Hrs. 15 Min.

**Instructions:** Candidates should read carefully the instructions printed on the Question Paper and on the cover page of the Answer Book, which is provided for their use.

1. This question paper contains 3 (three) pages.
2. Answer to each new question is to be started on a new page.
3. Assume suitable data wherever required, but justify it.
4. Draw the neat labelled diagrams, wherever necessary.
5. The last columns indicates the Course Outcome and level of Blooms Taxonomy of the Question/sub-question.
6. Question No.1 & 3 compulsory, Solve (a) OR (b) from Question No.2 & 4.

**Marks CO**

**Question No. 1**

- 1 a) Explain following accounting terms– (3) CO1
1. Fixed Assets
  2. Current Assets

- 1 b) Difference between Cost Accounting & Management Accounting. (Any 4) (4) CO1

**Question No. 2**

- 2 a) Prepare Journal from the following information in the books of Granthali for month October 2025. (8) CO2
- 1 Started business with cash ₹3,60,000, laptop ₹4,50,000 and furniture ₹90,000/-
  - 3 Deposited in IDBI Bank ₹ 1,50,000/-
  - 7 Brought goods on credit from Harshali Enterprises ₹80,000/- at 5% TD
  - 11 Sold goods to Arvind of ₹ 60,000/- at 10% CD
  - 13 Goods worth ₹25,000/- burnt by fire and insurance company admitted a claim of ₹15,000/-
  - 17 Withdrawn Goods worth ₹25,000/- for her personal purpose.
  - 27 Sold goods worth ₹90,000/- to Samar who paid us 1/3rd amount on account
  - 30 Purchase shares of Tata Capital Ltd by cheque ₹14,000/-.

**OR**

- 2 b) From the information given in question 2 a) prepare Ledger in the books of Granthali for the month October 2025. (8) CO2

**Question No. 3**

- 3 a) Calculate the Closing Stock - (3) CO2

Purchases A/c ₹ 2,55,000, Sales A/c ₹ 4,00,000, Carriage Inward ₹ 70,000, Carriage Outward ₹ 45,000, Opening Stock ₹ 40,000 Purchases Returns ₹ 15,000, Gross Profit ₹ 1,80,000.

3 b) Calculate the Net Profit/ Net Loss

(4) CO2

Gross Loss ₹ 1,30,500, Commission Received ₹ 2,70,000, Carriage Inward ₹ 88,000, Carriage Outward ₹ 78,000, Printing & Stationery ₹8,500, Salary ₹22,000, Insurance ₹ 14,000, Loose Tools ₹10,000, Depreciation ₹14,000, Interest ₹10,000, Profit on Sale of Machinery ₹ 27,000.

**Question No. 4**

4 a) From the following Trial Balance of Pustak Enterprises, you are required to prepare Trading, Profit & Loss Accounts for the year ending on 31st March 2025. (8) CO2

Particulars	Dr. (₹)	Particulars	Cr. (₹)
Opening Stock	2,40,000	Capital	13,00,000
Purchases	8,50,000	Sundry Creditors	1,20,000
Returns Inward	15,000	Bills Payable	60,000
Wages	29,000	Sales	25,00,000
Carriage Inward	21,800	Return Outward	8,000
Travelling Expenses	14,700	Discount	2,000
Audit fees	7,000	Bank Overdraft	1,54,000
Royalty	72,000	Commission	8,000
Discount	1,750		
Postage	13,500		
Bad debts	3,000		
Sundry Debtors	5,20,000		
Furniture	1,20,000		
Plant & Machinery	10,00,000		
Freehold Premises	7,02,000		
12% Investments (Purchase on 1st Jan 2025)	2,00,000		
Prepaid Exps	35,000		

Cash In Hand	65,000		
Cash at Bank	2,00,000		
Rent, Rates and Insurance	42,250		
	41,52,000		41,52,000

**Adjustments :**

1. Cash ₹5,000/- withdrawn by proprietor for personal use, transaction not recorded in books.
2. Closing stock is valued at ₹6,80,000 Cost price and ₹ 6,42,200 as Market price.
3. Outstanding Expenses are Wages ₹ 6,000 and Rent ₹ 5,000.
4. Write off further bad debts ₹ 2,000 and provide 5% Reserve for doubtful debts.
5. Depreciation on Furniture and Plant & Machinery at 10% p.a. and on Freehold Premises at 15% p.a.

**OR**

4 b) **From the Information given in the above question 4 a) prepare Balance Sheet of Pustak Enterprises as on 31st March 2025, If Net Profit earn is ₹16,00,000/-**

(8) CO2

..... End of question paper.....