



**K. K. Wagh Institute of Engineering Education & Research, Nashik**  
(An Autonomous Institute From A.Y. 2022-23)

WINTER-2025	
Exam Seat No.:	
Academic Year:2025-2026	Semester:II
Class:PG-I	Program:MBA
Branch Code:10	Pattern:2024
Name of Course:Business Legislation	Course Code:2410515
Max. Marks:60	Duration:2.30 Hrs.

**Instructions:** Candidates should read carefully the instructions printed on the Question Paper and on the cover page of the Answer Book, which is provided for their use.

1. This question paper contains 2 page(s).
2. Answer to each new question is to be started on a new page.
3. Assume suitable data wherever required, but justify it.
4. Draw the neat labelled diagrams, wherever necessary.
5. The last columns indicates the Course Outcome and level of Blooms Taxonomy of the Question/sub-question.
6. Q1 and Q2 are compulsory and solve (a) or (b) and (c) or (d) from Q3, Q4 and Q5.

**Marks CO**

**Question No. 1**

- 1a) Explain consideration under Indian Contract Act, 1872. Discuss exceptions to "no consideration no contract" rule with examples. (6) CO1

**Question No. 2**

- 2a) Define negotiable instruments. Distinguish Promissory Note, Bill of Exchange and Cheque with examples (6) CO1, CO3

**Question No. 3**

- 3a) Explain partners' rights and duties under Partnership Act, 1932. Discuss dissolution modes. (8) CO2, CO5

**OR**

- 3b) Discuss implied authority of partners. Explain liabilities for wrongful acts and misapplication. (8) CO2, CO5

- 3c) Explain LLP dissolution process. Discuss differences between LLP and traditional partnership. (8) CO2, CO5

**OR**

- 3d) Define designated partners. Explain LLP formation requirements and partners' classification. (8) CO2, CO5

**Question No. 4**

- 4a) Discuss incorporation process under Companies Act, 2013. Explain MOA clauses and alteration. (8) CO2, CO5

**OR**

- 4b) Describe audit requirements. Explain auditor appointment, rotation and disqualifications. (8) CO2, CO5

4c) Discuss directors' appointment and powers. Explain fiduciary duties and Independent Directors role. (8) CO2, CO5

**OR**

4d) Discuss winding up modes. Explain voluntary liquidation process and role of liquidator. (8) CO2, CO5

**Question No. 5**

5a) Explain IT Act, 2000 structure. Discuss Controller of Certifying Authorities powers. (8) CO4, CO5

**OR**

5b) Describe cyber crimes classification. Explain prevention measures and CERT-In role. (8) CO4, CO5

5c) Discuss Digital Signature Certificates. Explain issuance, suspension, and revocation process. (8) CO4, CO5

**OR**

5d) Explain intermediary due diligence. Discuss IT Rules 2021 grievance mechanism. (8) CO4, CO5

**..... End of question paper.....**